



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

Date: - 14th February, 2025

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject: - Integrated Filing (Financial) for the Quarter and Nine Months
ended December 31, 2024**

Dear Sir / Madam,

Pursuant to the Securities and Exchange Board of India circular dated December 31, 2024, we enclose herewith Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024 in the prescribed format.

The same will also be posted on the website of the Company at www.cupidlimited.com.

Kindly take the same on your records and acknowledge the receipt.

Thanking You.

Yours faithfully

For Cupid Limited



Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



www.cupidlimited.com
info@cupidlimited.com

We Help The World Play Safe



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

QUARTERLY INTEGRATED FILING (FINANCIAL)

- A. Financial Results – As Attached
- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights issue, Preferential Issue, Qualified Institutions Placement etc. - Statement on Deviation or Variation for proceeds of Preferential Issue for quarter ended 31.12.2024 is already submitted to BSE and NSE on 24th January, 2025.
- C. Format for Disclosing Outstanding Default on Loans and Debt Securities - Not Applicable as no default.
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2nd and 4th quarter) – Not Applicable for the quarter ended 31st December, 2024.
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) - Not Applicable for the quarter ended 31st December 2024.

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer



Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



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We Help The World Play Safe

Partners :
Sohan Chaturvedi
Chaturvedi V N
Ajoshir B Captain
Ajay Chauhan
Ajeha Chauhan
Ajhristi Chaturvedi
Ajrakash Mistry

FCA
FCA
FCA
FCA
ACA
ACA
FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

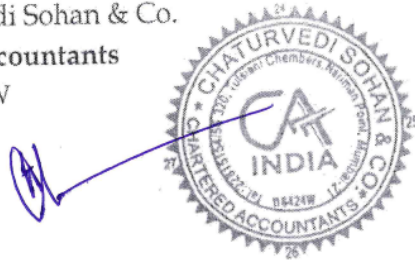
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Cupid Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Cupid (the "Company") for the quarter ended December 31, 2024 and Year to Date from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
- 2) This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the

recognition and measurement principles laid down in the aforesaid' Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W



Vivekanand Chaturvedi
Partner
M. No: 106403
UDIN: 25106403BMJDJK8747

Place: Mumbai
Date: 14.02.2025

Cupid Limited

CIN No : L25193MH1993PLC070846

Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India.

Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended & Nine Months Ended as on 31st December, 2024

(₹ in lacs except EPS, unless otherwise stated)

S.No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Revenue from operation	4,635.14	4,155.49	4,005.16	12,703.95	10,819.13	17,108.87
2	Other Non - operation Incomes	440.82	573.06	72.81	1,503.16	423.58	721.62
	Total Income	5,075.96	4,728.55	4,077.97	14,207.11	11,242.71	17,830.49
3	Expenses						
a)	Cost of Material Consumed	1,807.96	1,613.31	1,308.19	4,650.75	4,020.33	5,553.99
b)	Purchase of Stock-In-Trade	965.84	240.25	-	1,447.75	-	30.66
c)	Change in Inventories	(1,090.63)	(275.60)	328.44	(1,465.84)	(419.68)	344.14
d)	Employee benefit expenses	765.75	667.08	313.91	2,061.74	1,191.75	1,641.16
e)	Finance costs	40.51	63.75	39.08	127.45	86.91	181.02
f)	Depreciation	129.18	117.08	75.20	321.89	218.85	292.54
g)	Other Expenses	1,047.66	882.51	839.71	3,177.14	4,106.99	4,528.80
	Total Expenses	3,666.27	3,308.38	2,904.52	10,320.88	9,205.15	12,572.31
4	Profit from Continuing Operation Before Exceptional items and Taxes	1,409.69	1,420.17	1,173.45	3,886.23	2,037.56	5,258.18
5	Profit From Ordinary Activities Before Tax	1,409.69	1,420.17	1,173.45	3,886.23	2,037.56	5,258.18
6	Less : Tax Expenses						
a)	Income tax for current quarter/ year	303.29	303.68	229.78	868.79	446.92	1,260.77
b)	Short / (Excess) provision of earlier years	-	70.96	-	70.96	-	(2.40)
c)	Deferred Tax Expenses / (Credit)	(1.86)	41.66	57.30	8.84	(23.13)	14.33
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	1,108.26	1,003.87	886.37	2,937.64	1,613.77	3,985.48
8	Other Comprehensive Income / (Loss) (Net of Tax)						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	-	(32.76)	-	(32.76)	44.39	(64.07)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	8.25	-	8.25	(11.17)	16.12
9	Total Comprehensive Income (after tax) for the period	1,108.26	979.35	886.37	2,962.15	1,580.55	3,937.54
10	Paid up Equity Share Capital (Face value Rs.1/-)	2,684.67	2,684.67	2,667.60	2,684.67	2,667.60	2,683.55
11	Earning Per Share (EPS) (* Not Annualised)						
(a)	Basic EPS (Amount is ₹)	0.413*	0.374*	0.332*	1.094*	0.605*	1.485
(b)	Diluted EPS (Amount is ₹)	0.411*	0.373*	0.331*	1.091*	0.602*	1.465



Explanatory Notes to the Standalone Financial Results:-

1. The unaudited standalone financial results for the Quarter and Nine months ended December 31, 2024 have been presented based on the information complied by the management in accordance with the Indian Accounting Standards ("Ind AS) notified under section 133 of the Companies Act 2013 (" the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. There is no change in the Material Accounting Policies adopted during the quarter and Nine Months ended 31st December, 2024 as compared to those followed in the previous financials ended 31st March, 2024.
2. The above unaudited Standalone financial results of Cupid Limited ("the Company") have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Director at its meeting held on 14th February, 2025.
3. The Chief Operating Decision Maker (CODM), evaluates the company's performance and allocates resources based on the analysis of the various performance indicators of the Company as a single unit. The Company is engaged in manufacturing and trading of Personal Care Products. Accordingly, the Company has only one reportable segment 'Personal care' and disclosures as per Ind AS 108 "Operating Segments" are not applicable.
4. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter and nine months ended 31st December, 2024.
5. The Board of Directors authorised Mr. Aditya Kumar Halwasiya, Managing Director, to sign the Standalone financial results of the company for Quarter and Nine Months ended December 31, 2024.
6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
7. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 14th February, 2025



For and on behalf of

Cupid Limited.

**Mr. Aditya Kumar Halwasiya
Managing Director**

Partners :	
Sohan Chaturvedi	FCA
Chaturvedi V N	FCA
Noshir B Captain	FCA
Rajiv Chauhan	FCA
Neha Chauhan	ACA
Shristi Chaturvedi	ACA
Prakash Mistry	FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Cupid Limited**

- 1) We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Cupid Limited ("the Holding Company") and its subsidiary (collectively referred to as "the Group") for the quarter ended on December 31, 2024 and Year to Date from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the

Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

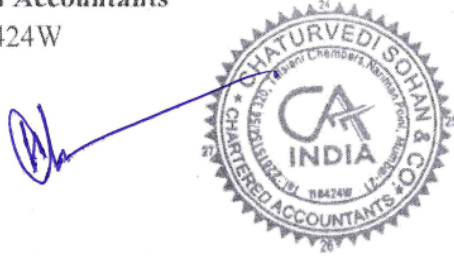
- 4) The Statement includes the results of the Holding Company and the following entities:

Name of the Entity	Relationship
Cupid Invesco Limited	Wholly owned Foreign Subsidiary

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid' Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) The statement includes the financial results of a subsidiary which have not been reviewed by their auditors, whose interim financial results and other financial information reflects total revenue of Rs. 0.00 and Rs. 0.00, total net profit/(loss) after tax of Rs. (4.29) lakhs and Rs. (4.29) lakhs, total comprehensive income of Rs. (4.29) lakhs and Rs. (4.29) lakhs, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such management prepared Unaudited Financial Results. According to the information and explanations given to us by the Management, these financial results are not material to the group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W



Vivekanand Chaturvedi
Partner
M. No: 106403
UDIN: 25106403BM2DKA7773

Place: Mumbai
Date: 14.02.2025

Cupid Limited

CIN No : L25193MH1993PLC070846

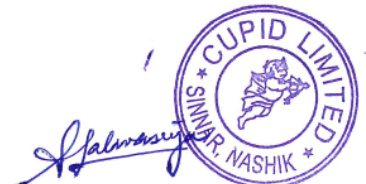
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Statement of Consolidated Financial Results for the Quarter and Nine-Month Ended as on 31st December, 2024

(₹ in lacs except EPS, unless otherwise stated)

S.No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Revenue from operation	4,635.14	4,155.49	4,005.16	12,703.95	10,819.13	17,108.87
2	Other Non - operation Incomes	440.82	573.06	72.81	1,503.16	423.58	721.62
	Total Income	5,075.96	4,728.55	4,077.97	14,207.11	11,242.71	17,830.49
3	Expenses						
a)	Cost of Material Consumed	1,807.96	1,613.31	1,308.19	4,650.75	4,020.33	5,553.99
b)	Purchase of Stock-In-Trade	965.84	240.25	-	1,447.75	-	30.66
c)	Change in Inventories	(1,090.63)	(275.60)	328.44	(1,465.84)	(419.68)	344.14
d)	Employee benefit expenses	765.75	667.08	313.91	2,061.74	1,191.75	1,641.16
e)	Finance costs	40.51	63.75	39.08	127.45	86.91	181.02
f)	Depreciation	129.18	117.08	75.20	321.89	218.85	292.54
g)	Other Expenses	1,051.96	882.51	839.71	3,181.44	4,106.99	4,528.80
	Total Expenses	3,670.57	3,308.38	2,904.52	10,325.18	9,205.15	12,572.31
4	Profit from Continuing Operation Before Exceptional Items and Taxes	1,405.39	1,420.17	1,173.45	3,881.93	2,037.56	5,258.18
5	Profit From Ordinary Activities Before Tax	1,405.39	1,420.17	1,173.45	3,881.93	2,037.56	5,258.18
6	Less : Tax Expenses						
a)	Income tax for current quarter/ year	303.29	303.68	229.78	868.79	446.92	1,260.77
b)	Short / (Excess) provision of earlier years	-	70.96	-	70.96	-	(2.40)
c)	Deferred Tax Expenses / (Credit)	(1.86)	41.66	57.30	8.84	(23.13)	14.33
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	1,103.96	1,003.87	886.37	2,933.34	1,613.77	3,985.48
8	Other Comprehensive Income / (Loss) (Net of Tax)						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	-	(32.76)	-	(32.76)	(44.39)	(64.07)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	8.25	-	8.25	11.17	16.12
9	Total Comprehensive Income (after tax) for the period	1,103.96	979.35	886.37	2,908.83	1,580.55	3,937.54
	Profit/(Loss) for the period attributable to:	1,103.96	1,003.87	886.37	2,933.34	1,613.77	3,985.48
	Shareholders of the Company	-	-	-	-	-	-
	Non-controlling interest						
	Total other Comprehensive Income attributable to:						
	Shareholders of the Company	-	(24.52)	-	(24.51)	(33.22)	(47.94)
	Non-controlling interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face value Rs.1/-)	2,684.67	2,684.67	2,667.60	2,684.67	2,667.60	2,683.55
11	Earning Per Share (EPS) (* Not Annualised)						
(a)	Basic EPS (Amount is ₹)	0.411*	0.374*	0.332*	1.093*	0.605*	1.485
(b)	Diluted EPS (Amount is ₹)	0.410*	0.373*	0.331*	1.091*	0.602*	1.465



Explanatory Notes to the Consolidated Financial Results:-

1. The unaudited Consolidated financial results for the Quarter and Nine months ended December 31, 2024 have been presented based on the information complied by the management in accordance with the Indian Accounting Standards ("Ind AS) notified under section 133 of the Companies Act 2013 (" the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. There is no change in the Material Accounting Policies adopted during the quarter and Nine Months ended 31st December, 2024 as compared to those followed in the previous financials ended 31st March, 2024.
2. The above unaudited consolidated financial results of Cupid Limited ("the Company") have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Director at its meeting held on 14th February, 2025.
3. The Chief Operating Decision Maker (CODM), evaluates the company's performance and allocates resources based on the analysis of the various performance indicators of the Company as a single unit. The Company is engaged in manufacturing and trading of Personal Care Products. Accordingly, the Company has only one reportable segment 'Personal care' and disclosures as per Ind AS 108 "Operating Segments" are not applicable.
4. During the quarter, The Company has incorporated a wholly owned subsidiary (WOS) in the UAE, CUPID INVESCO LIMITED, to enhance the Company's business presence in the Gulf region.
5. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter and nine months ended 31st December, 2024.
6. The Board of Directors authorised Mr. Aditya Kumar Halwasiya, Managing Director, to sign the consolidated financial results of the company for Quarter and Nine Months ended December 31, 2024.
7. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
8. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 14th February, 2025



For and on behalf of

Cupid Limited

Mr. Aditya Kumar Halwasiya
Managing Director