



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: - 12/11/2024

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject: - Outcome of Board Meeting and Financial Results for Quarter ended
30th September, 2024**

Dear Sir / Madam,

With reference to captioned subject, we attached herewith the detail statement of outcome of Board Meeting and Financial Results for quarter ended 30th September, 2024 pursuant to regulation 30 and regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors



For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



www.cupidlimited.com
info@cupidlimited.com



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OUTCOME OF BOARD MEETING

November 12th, 2024:

The Board of Directors of Cupid Limited at its meeting held on November 12th, 2024, inter alia, had considered and approved the following matters: -

Commencement time of Board Meeting: - 4.50 P.M.

Conclusion time of Board Meeting: - 5.30 P.M.

1. Quarterly reports submitted to BSE Limited and National Stock Exchange of India Limited for quarter ended 30th September, 2024 were considered and reviewed by the Board.
2. Unaudited Financial results for quarter ended 30th September, 2024 were considered and adopted by the Board. (Financial Results as attached)

Place: - Mumbai

Date: - 12/11/2024

By the order of the Board of Directors

For Cupid Limited



Saurabh V. Karmase

Company Secretary and Compliance Officer

We Help The World Play Safe

CIN No.: L25193MH1993PLC07084

Factory & Registered Office:



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



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Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

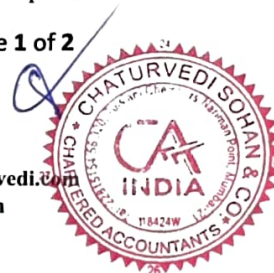
FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Limited Review Report to
The Board of Directors
Cupid Limited

1. We have reviewed the accompanying statement of unaudited financial results of Cupid Ltd (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specifies under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid' Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles

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generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W



Vivekanand Chaturvedi
Partner
Membership No: 106403
UDIN: 24106403BKBFMC4173

Place: Mumbai
Date: 12th November, 2024

Cupid Limited

CIN No : L25193MH1993PLC070846

Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India.

Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2024

(₹ in Lacs except EPS data, unless otherwise stated)

S.No.	Particulars	Quarter Ended On			Half Year Ended		Year Ended on
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Revenue from Operation	4,155.49	3,913.32	3,446.37	8,068.81	6,813.97	17,108.87
2	Other Non - Operation Incomes	573.06	489.28	198.60	1,062.34	350.77	721.62
	Total Income	4,728.55	4,402.60	3,644.97	9,131.15	7,164.74	17,830.49
3	Expenses						
a)	Cost of Material Consumed	1,613.31	1,229.48	1,524.86	2,842.79	2,712.14	5,553.99
b)	Purchase of Stock-in-Trade	240.25	241.66	-	481.91	-	30.66
c)	Change in Inventories	(275.60)	(99.61)	(742.05)	(375.21)	(748.12)	344.14
d)	Employee benefit expenses	667.08	628.91	390.27	1,295.99	877.84	1,641.16
e)	Finance costs	63.75	23.19	7.51	86.94	47.83	181.02
f)	Depreciation	117.08	75.63	72.25	192.71	143.65	392.54
g)	Other Expenses	882.51	1,246.97	1,750.58	2,129.48	3,267.28	4,528.80
	Total Expenses	3,308.38	3,346.23	3,003.43	6,654.61	6,300.63	12,572.31
4	Profit from Continuing Operation Before Exceptional items and Taxes	1,420.17	1,056.37	641.54	2,476.54	864.11	5,258.18
5	Profit From Ordinary Activities Before Tax	1,420.17	1,056.37	641.54	2,476.54	864.11	5,258.18
6	Less : Tax Expenses						
a)	Income Tax	303.68	261.82	128.96	565.50	217.14	1,260.77
b)	Short / (Excess) provision of earlier years	70.96	-	-	70.96	-	(2.40)
c)	Deferred Tax Expenses / (Credit)	41.66	(30.96)	0.97	10.70	(80.43)	14.33
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	1,003.87	825.51	511.61	1,829.38	727.40	3,985.48
8	Other Comprehensive Income / (Loss) (Net of Tax)						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	(32.76)	-	44.39	(32.76)	44.39	(64.07)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	8.25	-	(11.17)	8.25	(11.17)	16.12
9	Total Comprehensive Income (after tax) for the period	979.35	825.51	478.39	1,804.86	691.18	3,937.54
10	Paid up Equity Share Capital (Face value Rs.1/-)	2,684.67	2,684.67	2,667.60	2,684.67	2,667.60	2,683.55
11	Earning Per Share (EPS) (*Not Annualised)						
(a)	Basic EPS (Amount is ₹)	0.374*	0.308*	0.192*	0.682*	0.273*	1.485
(b)	Diluted EPS (Amount is ₹)	0.373*	0.307*	0.191*	0.68*	0.271*	1.465



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Explanatory Notes to the Statement of unaudited Financial Results for the Quarter and Six months ended September 30, 2024:

1. The unaudited financial results for the quarter and six months ended September 30, 2024 have been presented based on the information complied by the management in accordance with the Indian Accounting Standards ("Ind AS) notified under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. There is no change in the Material Accounting Policies adopted during the quarter and half year ended 30th September, 2024 as compared to those followed in the previous financials ended 31st March, 2024.
2. The above unaudited financial results of Cupid Limited ("the Company") have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Director at its meeting held on 12th November, 2024.
3. The Company is engaged in manufacturing and trading of Personal Care Products. Accordingly, the Company has only one reportable segment 'Personal care' and disclosures as per Ind AS 108 "Operating Segments" are not applicable.
4. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter and half year ended 30th September, 2024.
5. The Board of Directors authorised Mr. Aditya Kumar Halwasiya, Managing Director, to sign the Standalone financial results of the company for Quarter and Half year ended 30th September, 2024.
6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
7. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 12th November, 2024

For and on behalf of

Cupid Limited



**Mr. Aditya Kumar Halwasiya
Managing Director**



Cupid Limited

Statement of Assets and Liabilities as at September, 30, 2024

(₹ In Lacs except EPS)

Particulars	As at	As at
	30.09.2024	31.03.2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,910.70	5,805.44
Right of use of Asset	684.08	-
Capital Work In Progress	41.79	-
Intangible assets	6.71	7.42
Financial Non - Current Assets		
Non Current Investments	1,242.21	1,204.43
Other financial assets	-	-
Other non-current assets	329.77	-
Total Non - Current Assets	8,215.27	7,017.29
Current assets		
Inventories	2,311.82	1,565.23
Financial Current Assets		
Trade receivables	5,347.32	4,797.94
Current Investments	11,890.61	13,534.22
Cash and cash equivalents	5,210.91	2,707.23
Bank balances other than cash & cash equivalents	1,266.12	1,237.94
Short Term Loan	49.07	18.50
Other financial assets	446.64	203.32
Other current assets	1,130.78	912.14
Total Current Assets	27,653.27	24,976.52
Total Assets	35,868.54	31,993.81
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	2,684.67	1,341.77
Other Equity	19,751.69	19,156.27
Money Received against Share Warrant	9,630.50	9,630.50
Total Equity	32,066.87	30,128.55
LIABILITIES		
Non-current liabilities		
Lease liabilities	625.70	-
Provisions	22.56	32.07
Deferred tax liabilities (net)	134.97	132.52
Financial Liabilities	-	-
Total Non Current Liabilities	783.23	164.59
Current liabilities		
Lease liabilities	45.38	-
Financial Current Liabilities		
Current Borrowings	903.59	1,205.85
Trade payables		
i) Total Outstanding dues of Micro, Small and Medium Enterprises	429.58	-
ii) Total Outstanding dues of Vendors other than above	495.50	4.65
Other financial liabilities	422.20	256.90
Provisions	56.44	110.12
Other current liabilities	100.26	123.15
Income tax liabilities (Net)	565.50	-
Total Current Liabilities	3,018.45	1,700.67
Total Equity and Liabilities	35,868.54	31,993.81



Cupid Limited
Statement of Cash flows for the half year ended September 30, 2024

Particulars	As at 30.09.2024	As at 31.03.2024
(₹ In Lacs)		
Operating activities		
Net Profit/(Loss) before Tax	2,476.54	5,258.18
Adjustments to reconcile profit before tax to net cash inflow from operating activities		
Finance Cost	86.94	181.02
Depreciation	192.71	292.54
Unrealised Income on Mutual Fund	-	(161.30)
Interest Income	(785.58)	(465.87)
OCI	(32.76)	(64.07)
ESOP reserve	120.25	28.72
Expected credit loss & Bad debts	-	4.11
	2,058.09	5,073.33
Working capital adjustments:-		
(Increase) / Decrease in Inventories	(746.59)	345.22
(Increase) / Decrease in Other Loans and advances	(30.57)	43.04
(Increase) / Decrease in Other current assets	(791.73)	(269.26)
(Increase) / Decrease in Trade and other Receivables	(549.38)	(2,237.78)
Increase / (Decrease) in Provision	510.77	35.44
Increase / (Decrease) in Trade Payables	920.43	(868.50)
Increase / (Decrease) in Other Current Liabilities	813.49	(64.56)
	2,184.51	2,056.93
Income taxes paid	(647.16)	(1,272.70)
Net cash flow from operating activities	1,537.35	784.23
Investing activities		
Purchase of property, plant and equipment	(1,023.14)	(2,499.62)
(Increase) / Decrease in fixed deposit	(28.18)	489.20
(Purchase)/Sale of Investments & Fair Value Changes	1,643.61	(6,439.74)
Interest Income	785.58	465.87
Sale of Fixed Assets	-	-
	1,377.88	(7,984.29)
Net cash flow used in investing activities	1,377.88	(7,984.29)
Financing activities		
Dividend Paid	-	(400.14)
Short Term Borrowings	(302.26)	608.36
Investments/Sale of Non Current Investments	(37.78)	-
Interest paid	(86.94)	(181.02)
Lease payments (including Interest expense on lease)	-	-
Money Received against Share Warrant	-	9,630.50
Allotment of Equity share With premium	15.44	219.53
Net cash flow from financing activities	(411.54)	9,877.23
Increase in cash and cash equivalents	2,503.68	2,677.17
Cash and cash equivalents at the beginning of the year	2707.23	30.05
Cash and cash equivalents at the end of the year	5210.91	2,707.22



Habraraja