



# CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,  
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

Date: - 31<sup>st</sup> August, 2024

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

Dear Sir / Ma'am,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please note that the Court of District Judge, Alwar had passed an interim order dated 08.12.2023 directing the Company and outgoing promoters to maintain status-quo with respect to certain shares of the outgoing promoters which are part of a private dispute. Subsequently, the Court of Additional District Judge-3 passed an order on 15.12.2023 extending the interim order.

Thereafter, on 30.03.2024 the Hon'ble Upper District Judge No. 1, Alwar issued a temporary injunction in the same matter restricting change in the financial structure of the Company subject to deposit of a bank guarantee by the outgoing promoters and the Company from a nationalized bank equivalent to sale value of 59,81,036 shares of the Company at the rate of INR 250 per share.

Subsequent to the above, the Company and its outgoing promoters had filed a Special Leave Petition before the Hon'ble Supreme Court of India which had by its order dated 26.07.2024 stayed the order of the Hon'ble Upper District Judge No. 1, Alwar. The same was also disclosed by the Company on 30.07.2024.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023 are as follows:

*We Help The World Play Safe*

**Factory & Registered Office:**

**CIN No.: L25193MH1993PLC070846**

A-68, M.I.D.C. (Malegaon), Sinnar,  
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772  
+91 7722009580



www.cupidlimited.com  
info@cupidlimited.com



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Name of parties	Cupid Limited; Om Prakash Garg; Veena Garg; Vikas Lifecare Ltd.; Tanmay Kedia; Sharad Premprakash Rathi.
Name of the authority	Court of District Judge, Alwar; Court of Additional District Judge-3; Hon'ble Upper District Judge No. 1, Alwar; Hon'ble Supreme Court of India
Nature and details of the action (s) taken, or order(s) passed	<p>The Court of District Judge, Alwar had passed an interim order dated 08.12.2023 directing the Company and its outgoing promoters to maintain status-quo with respect to certain shares of the outgoing promoters which are part of a contractual dispute. Subsequently, the Court of Additional District Judge-3 passed an order on 15.12.2023 extending the interim order.</p> <p>Thereafter, on 30.03.2024 the Hon'ble Upper District Judge No. 1, Alwar issued a temporary injunction in the same matter restricting change in the financial structure of the Company subject to deposit of a bank guarantee by the outgoing promoters and the Company from a nationalized bank equivalent to sale value of 59,81,036 shares of the Company at the rate of INR 250 per share.</p> <p>Subsequent to the above, the Company and outgoing promoters had filed a Special Leave Petition before the Hon'ble Supreme Court of India which had by its order dated 26.07.2024 stayed the order of the Hon'ble Upper District Judge No. 1, Alwar.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	<p>The order of the Court of District Judge, Alwar dated 08.12.2023 was received by the Company on 11.12.2023.</p> <p>The order of the Court of Additional District Judge-3 dated 15.12.2023 was received by the Company on 16.12.2023.</p>

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	<p>The order of the Hon'ble Upper District Judge No. 1, Alwar dated 30.03.2024 was received by the Company on 02.04.2024.</p> <p>The order of the Hon'ble Supreme Court of India dated 26.07.2024 was received by the Company on 30.07.2024.</p>
Details of the violation(s) / contravention(s) committed or alleged to be committed.	The dispute is a private dispute with respect to shares of the outgoing promoters of the Company and an unrelated third party.
Impact on financials, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Since the injunction order had been passed in respect of a dispute concerning the outgoing promoters of the Company which has subsequently been stayed, the Company does not foresee any material impact on its financials, operations or other activities.

Kindly take the above information on your record.

For Cupid Limited

SAURABH VISHWAS  
KARMASE  
Digitally signed by  
SAURABH VISHWAS  
KARMASE  
Date: 2024.08.31  
18:22:33 +05'30'

Saurabh V. Karmase

Company Secretary and Compliance Officer

**Factory & Registered Office:**

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