



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: - 05/08/2024

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

**Subject: - Outcome of Board Meeting and Financial Results for Quarter ended
30th June, 2024**

Dear Sir / Madam,

With reference to captioned subject, we attached herewith the detail statement of outcome of Board Meeting and Financial Results for quarter ended 30th June, 2024 pursuant to regulation 30 and regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors



For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



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info@cupidlimited.com



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OUTCOME OF BOARD MEETING

August 5th, 2024:

The Board of Directors of Cupid Limited at its meeting held on August 5th, 2024, inter alia, had considered and approved the following matters: -

Commencement time of Board Meeting: - 05.45 P.M.

Conclusion time of Board Meeting: - 06.40 P.M.

1. Quarterly reports submitted to BSE Limited and National Stock Exchange of India Limited for quarter ended 30th June, 2024 were considered and reviewed by the Board.
2. Unaudited Financial results for quarter ended 30th June, 2024 were considered and adopted by the Board. (Financial Results attached as Annexure-I)
3. The Directors Report for year ended 31st March, 2024 was considered and approved by the Board.
4. The Notice to Members / Shareholders for 31st Annual General Meeting of the company was considered and approved by the Board.
5. Formation / Incorporation of a Wholly Owned Subsidiary of the company in United Arab Emirates (UAE).

The incorporation of the abovementioned wholly owned subsidiary in United Arab Emirates (UAE) will expand the business opportunities of the Company.



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Enclosed herewith are the details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015. (Annexure-II)

Place: - Mumbai
Date: - 05/08/2024

By the order of the Board of Directors
For Cupid Limited



Saurabh V. Karmase
Company Secretary and Compliance Officer

Factory & Registered Office:

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Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
The Board of Directors
CUPID LIMIED

1. We have reviewed the accompanying statement of unaudited financial results of Cupid Ltd (the "Company") for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specifies under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting

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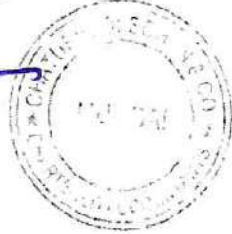


principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W



Vivekanand Chaturvedi

Partner

Membership No.: 106403

UDIN: **24106403BKBFIV3505**

Place: Mumbai

Date: 05th August, 2024

Annexure-I

Cupid Limited					
CIN No : L25193MH1993PLC070846					
Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India.					
Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com					
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2024					
S.No.	Particulars	Quarter Ended On			Year Ended on
		30-Jun-2024 (UnAudited)	31-Mar-2024 (Audited)	30-Jun-2023 (UnAudited)	31-Mar-2024 (Audited)
1	Revenue from operation	3,913.32	6,289.74	3,367.60	17,108.87
2	Other Non - operation Incomes	489.28	298.04	152.17	721.62
	Total Income	4,402.60	6,587.78	3,519.77	17,830.49
3	Expenses				
a)	Cost of Material Consumed	1,229.48	1,533.66	1,187.28	5,553.99
b)	Purchase of Stock-In-Trade	241.66	30.66	-	30.66
c)	Change in Inventories	(99.61)	763.82	(6.07)	344.14
d)	Employee benefit expenses	628.91	449.41	487.57	1,641.16
e)	Finance costs	23.19	94.11	40.32	181.02
f)	Depreciation	75.63	73.69	71.40	292.54
g)	Other Expenses	1,246.97	421.81	1,516.70	4,528.80
	Total Expenses	3,346.23	3,367.16	3,297.20	12,572.31
4	Profit from Continuing Operation Before Exceptional items and Taxes	1,056.37	3,220.62	222.57	5,258.18
5	Profit From Ordinary Activities Before Tax	1,056.37	3,220.62	222.57	5,258.18
6	Less : Tax Expenses				
a)	Income tax for current quarter/ year	261.82	813.85	88.18	1,260.77
b)	Short / (Excess) provision of earlier years	-	(2.40)	-	(2.40)
c)	Deferred Tax Expenses / (Credit)	(30.96)	37.46	(81.40)	14.33
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	825.51	2,371.71	215.79	3,985.48
8	Other Comprehensive Income / (Loss) (Net of Tax)				
a)	Item that will not be reclassified to profit and loss account				
(i)	Remeasurement of employee defined benefit obligation	-	(19.68)	-	(64.07)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	4.95	-	16.12
9	Total Comprehensive Income (after tax) for the period	825.51	2,356.98	215.79	3,937.53
10	Paid up Equity Share Capital (Face value Rs. 1/-)	2,684.67	2,683.55	2,667.60	2,683.55
11	Earning Per Share (EPS) *(Not annualised)				
a)	Basic EPS (Amount is ₹)	0.31*	0.88*	0.08*	1.49
b)	Diluted EPS (Amount is ₹)	0.30*	0.87*	0.07*	1.47

S. Jadhav



CUPID LIMITED

Segment Information For The Quarter Ended 30Th June, 2024

(₹ In Lacs)

Particular	Quarter Ended on			Year Ended on
	30-Jun-2024 (UnAudited)	31-Mar-2024 (Audited)	30-Jun-2023 (UnAudited)	
1 Segment Revenue				
a) Male and Female Contraceptives & Jelly	3,511.90	5,779.78	3,352.62	16,392.92
b) In Vitro Devices (IVD)	158.94	125.58	14.98	331.57
c) Others / Unallocated				
-Sale of Trading Goods	242.48	30.66	-	30.66
-Other Income	489.28	651.76	152.17	1,075.34
Total	4,402.60	6,587.78	3,519.77	17,830.49
Less: Inter Segment Revenue	-	-	-	-
Gross Revenue from sale of product & Service	4,402.60	6,587.78	3,519.77	17,830.49
2 Segment Results Profit/(Loss) Before Tax				
a) Male and Female Contraceptives & Jelly	592.26	2,926.91	103.92	4,618.03
b) In Vitro Devices (IVD)	20.65	(12.00)	(33.52)	(89.14)
c) Others / Unallocated	443.46	305.71	152.17	729.29
Total Profit Before Tax	1,056.37	3,220.62	222.57	5,258.18
3 Segment Assets				
a) Male and Female Contraceptives & Jelly	11,285.13	11,653.59	6,521.73	11,653.59
b) In Vitro Devices (IVD)	1,058.12	957.43	822.31	957.43
c) Others / Unallocated	21,172.41	18,217.16	11,774.24	18,217.16
Total Assets	33,515.66	30,828.18	19,118.28	30,828.18
4 Segment Liabilities				
a) Male and Female Contraceptives & Jelly	669.71	613.28	1,459.33	613.28
b) Vitro Diagnostic Device (IVD)	31.40	-	22.08	-
c) Others / Unallocated	1,837.35	86.44	189.47	86.44
Total Liabilities	2,538.46	699.72	1,670.88	699.72




Notes to the Quarterly Result: -

1. The above financial results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Director at its meeting held on 5th August, 2024.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
4. The Board of Directors authorised Mr. Aditya Halwasiya, Managing Director, to sign the standalone financial results of the company for quarter ended 30th June, 2024.
5. The figures for quarter ended 31st March, 2024 are arrived at difference between audited figures in respect of full financial year and published figure upto nine months of relevant financial year.
6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
7. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 5th August, 2024

For and on behalf of

Cupid Limited



Mr. Aditya Halwasiya
(Managing Director)





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Annexure-II

1. Name of the target entity, details in brief such as size, turnover etc.	Names of the proposed Company: CUPID UAE LIMITED or CUPID INVESCO LIMITED or CUPID INVESTMENTS LIMITED or any other name approved by the authorities in Jebel Ali Free Zone, Jebel Ali, Dubai, United Arab Emirates. Proposed Authorised Capital: 200 Fully Paid up Equity Shares of AED 1,000 each aggregating to AED 2,00,000.
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Wholly Owned Subsidiary (WOS) company once incorporated will be a related party of the company. Save and except what is mentioned above, the promoter / promoter group / group companies are not interested in the transaction.
3. Industry to which the entity being acquired belongs.	Pharmaceuticals and FMCG
4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The incorporation of WOS in UAE would give vast business exposure to the Company in Gulf Countries.



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5. Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6. Indicative time period for completion of the acquisition.	Not Applicable
7. Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital in cash.
8. Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9. Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10. Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable since the Company is yet to be incorporated.

Necessary updates shall be provided once the proposed company is incorporated.



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